

Minutes
THE EDGEBROOK CLUB
Board of Directors Meeting
February 25, 2021

Call to Order: 7:03 pm

Attendance: [X] Bob Anderson, [X] Alberto Cedeira, [X] Paul Cho, [X] Loic Deniel, [X] Cindy Hastings,
[] Sharon Kay, [X] Michael Ko, [X] Kevin Larson, [X] Laura Rochford, [X] Chauntelle Johnson

Approval of Old Minutes: Cindy motioned to approve; Bob seconded. Motion carried.

Old Business:

Monthly Business:

1. Memberships Changes (*all have been very active so far*) Cindy motioned to approve; Laura seconded; Motion carried.
 - Hadi, Kamran & Sepi sold to Sharotri
 - Chung, Gary & Kathy sold to Sayed
 - Jung, Taehwan & Kim, Yanghee sold to VanGrunsven (4.5M & 4.5W)
 - Urmston, Sally sold to Elgammal
 - Suryan, John & Monica sold to Junker
2. Recent & Upcoming Club Events:
 - Tennis Committee Meeting February 8th at 7pm (*nothing to report*)
 - Timed Ladder Tourney February 26-28th;
 - i. Ladies: *full*
 - ii. Mens: 3.0 & 3.5 draws to be combined; *trying to fill 4.0 to 12 otherwise will drop it*
 - Tennis Committee Meeting March 22nd at 7pm; flights to be main focal point (*Men's Tues & Weds nights have issue – for ex., was hoping men would self-select most 3.0s at 9pm and 3.5s & strong 3.0s at 7:30 – but it's not the case*)
3. Club Financials: (*Jan was a good month +\$8k*) Bob motioned to approve Club Financials, Ko seconded; Motion carried.
 - Cash On-Hand as of 12/16: \$407k (\$40k EFT scheduled for 12/20)
 - Cash On-Hand as of 1/21: \$408k (\$32k EFT scheduled for 1/20)
 - Cash On-Hand as of 2/25: \$636k
 - SBA PPP Loan Round 2 approved: \$145,000 (*6 mo. b/4 ability to apply for forgiveness*)
 - WA Grant Applied for 12/2
 - i. Grant Request Denied (\$12k from WA Dept of Commerce)
 - ii. Request reconsidered and approved; Disbursement pending
 - New PP and grant money will appear in Feb financials

Current/New Business:

1. General Tennis Related Updates

- USTA/Flights/Cups
 - USTA: all matches are set-all returning captains; don't foresee any problems
 - Flights – will start week of March 1st
 - Cups – has changed a lot – will need to use %s of USTA ratings; less subjective/personal.

 - Masks while playing (*down to only 1 complaint last week*); board decided to continue requirement with no exemptions. Mask requirement will be discussed again at next board meeting.
2. Short-term planning items (*Cindy asked to add these as they have been discussed for a few years*) {will look at 2nd half of year}
- 3-year Plan:
 - how to rebuild cash reserves
 - wish list {tennis director? revamp job description – different title, skills, relook vetting process}

 - FSR Items: review suggestions; Kevin get up to speed 1st half of year then will tackle this 2nd half year; Bob not off the hook yet!

 - Junior Program Plan: (*Cindy and Paul spent some time on, will circle back and refine*)
 - Chauntelle meets weekly with staff (over next 5 weeks will review each level then get feedback from parents)
 - Did one session of parent review before shutdown (will probably do another after spring break)
 - Retention a sign of happiness; level 5 has always struggled (late middle school, early HS stage) – younger kids pretty happy – relatively little movement; level 6 very happy to get there
3. Cabana Roof/Property Maintenance updates; quick repair on cabana roof; sealed hole no water getting in; company has not sent invoice yet nor estimate for roof replacement; will also get a 2nd bid
4. Business from the Floor:

Next Meetings: March 25; April 29

Adjourn: Adjourn 8:38pm