

Minutes

THE EDGEBROOK CLUB Board of Directors Meeting June 2nd, 2022

Call to Order: 7:06pm

Attendance: [X] Mary Chi, [X] Paul Cho, [X] Bryan Cossette, [X] Cindy Hastings, [X] Jeff Howard, [X] Michael Ko, [X] Kevin Larson, [X] Ranjit Prabhu, [X] Laura Rochford, [X] Chauntelle Johnson

Approval of Old Minutes: Cindy motioned to approve; Kevin seconded. All in favor; Minutes approved as written.

Old Business:

1. Club Automation/Court Booking Wrap Up: Chauntelle will review capabilities with Ranjit next Friday the 10th virtually; Anyone that wants to join, can.

Monthly Business:

1. Membership Changes:
 - None: 12 on wait list, around 6-9 months.
 - Summer Family Memberships – SOLD OUT ...have small wait list.
2. Opening/Closing Participants: None...will send out another email out in Aug/Sept
3. Recent & Upcoming Club Events:
 - Pool Opens/Summer Membership Started: May 21st
Was an amazing feat to get pool open with Chauntelle out sick. Bravo to the team!
 - Wine, Women and Wackets & Suds N Studs: June 10th
Sean will lead both...parking will be nightmare as it's the same time as the swimming time trails.
 - Mixed Doubles Timed Tourney: June 17th
Alex to lead...6.0 at 6pm, 7.0 at 7:30 and 8.0 at 9pm
 - Alex will lead a singles flight on Fridays for 10 weeks this summer starting the last Friday of June through the last Friday of August alternating weeks; men 1 week, women the next.
4. Monthly Club Financials: Kevin motioned to approve financials, Ranjit seconded; All in favor, Motion carried. April looked good except for the \$8200 gas line repair; private lesson \$s were down due to 1 less pro...good start to year...outdoor courts got pressure washed.

Current/New Business:

1. Masking mandate for Junior: Level 1 is still indoors during summer; masks to remain on until end of month and will re-evaluate at the next board meeting.
2. Tennis Staffing Update: Chauntelle feels good about staffing for summer (Zach and Ryan added); everything will be covered; looking at adding a Level 1 class outside at 2pm; bringing couple of people over the next couple of weeks, looking to buy time to find the right person for the tennis pro position.

Business from the Floor: lots of discussion around *capital replacement funding*, creating a replacement plan and a reserve study like a condo complex. Expected capital expenditures are on our 3-year plan.

There are \$500k of capital expenses needed over the next 3 years. People and direction change over time; Chauntelle is shooting for \$200k every year to pay for capital expenses.

Ranjit, Paul, Mary, Jeff, and Bryan will form a sub-committee to look at depreciation and develop a capital replacement plan.

There was also discussion about paying down some of our 10 year lump sum *loan*; was going to do payment of 48k in 2020 but didn't because of shut down; Chauntelle will review loan and call the bank to see how much we can pay down annually for next meeting.

Next Meetings: June 30th; July 28th; August 25th

Adjourn: 8:32pm