

## Minutes

### THE EDGEBROOK CLUB Board of Directors Meeting January 18<sup>th</sup>, 2023

**Call to Order:** 6:05pm

**Attendance:** [X] Mary Chi, [X] Paul Cho, [ ] Bryan Cossette, [X] Cindy Hastings, [X] Jeff Howard, [X] Michael Ko, [X] Kevin Larson, [X] Ranjit Prabhu, [X] Laura Rochford, [X] Chauntelle Johnson

**Approval of Old Minutes:** Laura motioned to approve; Cindy seconded; All in favor; Minutes approved as written.

**Old Business:**

**Monthly Business:**

1. **Membership Changes:** Cindy motioned to approve; Kevin seconded; All in favor; Membership change approved.
  - TBA (Chauntelle to fill in on 1-18): 1 new member -Aki single player...member that left was only a member for 3 months
2. **Opening/Closing Participants:** Next Session in February..lots of interest
3. **Recent & Upcoming Club Events:**
  - Ugly Sweater Social: December 17: 30 people attended; Alex & Corey ran it
  - NYE Party: December 31: 45 attended, no staff: Edna and Tammy host and got good feedback
  - Lunar New Year Party: January 28<sup>th</sup> (sponsored by Phoenix Insurance)
  - Club Mixed Doubles Championships: February 10-12: signups will happen via USTA website- will be live by end of week; something will be sent out
  - 2 more events likely around St Patty's day and Cinco de Mayo
4. **Club Financials and Annual Budget (Kevin):** Cindy motioned to approve financials; Ranjit seconded; All in favor; Financials approved.
  - Significant budget changes: closing the pool for 2 months to do the tiling...big costs are staff- cost of living wage increases, min wage cost going up
  - Extra pro is not budgeted in...biggest thing to improve income is to hire a 3<sup>rd</sup> pro!
  - Expecting to make around \$130k in 2023.
  - Wages to instructors are increasing via the lesson rate...EB has a different rate structure from other clubs....increases will be based upon how much they work: increased lesson cost and increased lesson allocated %. CJ thinks we're competitive based on our structure (haven't done any increase in rates since 2019).
  - Kevin is not proposing an increase in dues this year.
  - Everyone is hiring! Raised summer membership costs and Jr initiation fee
  - Chauntelle is going to do a new member 101 education- that they own the club etc.
  - Have about \$800k in bank account; expect \$120k for 2023; In 2023, going to spend a large amount on tennis court improvements and pool fixes. Good rule of thumb is to keep 6 months of expenses (~\$450k). Pool fixes committed to in March and April; Tennis improvements are going to be done over the summer when courts are least used. Tennis improvements can be done within 1 week-probably in Aug when impact is minimal.
  - Kevin motioned to approve the budget; Michael seconded; All in favor; Budget approved.

**Current/New Business:**

1. Flights Survey: will send out in the next couple of days...hopefully will resolve conflict..survey will stay open until the day after annual meeting...the tennis committee will handle
2. Virtual Annual Meeting: have to have 25 equity memberships in attendance..everyone reach out to 2-3 members!
3. Business from the Floor
  - A viewing chair has broken with someone in it therefore they have all been removed and are going to be replaced.
  - Bellevue Club is hosting a Mercedes Benz electric car event and needs just 16 parking spots over mid-winter break; will park cars on back end of lot and will have staff 24 hours with cars(will be cleaning) It's an opportunity to make some \$\$s.

**Next Meetings:** Annual Meeting – January 25th (6pm); ~~January 26<sup>th</sup>~~; February 15<sup>th</sup> [will vote in new officers]

**Adjourn: 7:09pm**